

**Portland Fish Exchange
Board of Directors Meeting Minutes
3 PM, April 21, 2022, via Zoom**

Board: Ellen Sanborn (President), Tom Valleau, Avis Leavitt, Nick Alfero, Rob Odlin, John Arnold (Quorum of Members)

Staff: Steven Schultz

Public: Bens Martens, Laura Graves, Meredith Mendlson, Fred Beaver

Meeting called to order at 3:05 PM by President

March 17, 2022, Meeting Minutes: The Board asked that the minutes be revised to reflect votes.

Management Report

Steven discussed the management report and budget in the meeting documents.

The total cash and receivables were zero, but the checking account balance is adequate to meet current expenses.

The budget for the next fiscal year (May 2022-April 2023) shows a negative \$168,730 balance. Tom suggested that assuming 20% is aggressive. Steven will review the budget with the preparer and bring it back to the May meeting.

Several ideas were offered to hopefully improve this situation. Avis reported that she expects a new boat will be coming to the fish pier. Rob also reported a few more boats will be coming.

Rob suggested renting a truck to move dogfish shark to New Bedford. Meredith stated truck rental was currently not allowed in the grant, but efforts could be made to include it. Ben has a connection with a dogfish shark seller.

Executive Session consistent with Executive Session Statute MRS 405(6)(A)(C)&(E)

Ellen moved to go into Executive Session in accordance with MRS 405(6)(A)(C) and Nick seconded the motion. The Board members unanimously approved the motion. The Board and Steven stayed for the Executive Session and all the public members left the meeting.

Adjourn: Having completed the purpose of the Executive Session the meeting adjourned at 4:30 PM